



February 10, 2015

Ms. Sara Eyckmans  
International Coordinator  
Western Sahara Resource Watch  
[Coordinator@wsrw.org](mailto:Coordinator@wsrw.org)

Dear Ms. Eyckmans,

Thank you for your letter of February 5, 2015 and your continued interest in Agrium's phosphate business. Given the quick turnaround requested by you, we hope that we are able to address your two specific questions.

As we have stated in previous correspondence, unfortunately we are unable to discuss specific shipments, locations and volumes due to the confidentiality provisions of our agreement with OCP. It should be noted that this is not an unusual provision or requirement of any significant commercial supply arrangement.

With regards to your second question, we are guided by the Canadian and US governments' positions on the Western Sahara. Our legal evaluations are consistent with these positions, and of course are confidential legal advice to us. Agrium's agreement with OCP complies with the respective trade and customs laws of these jurisdictions.

As a corporate citizen, Agrium's influence is limited to the sites that are under commercial agreements to provide products or services. This would include ensuring, through our due diligence and ongoing evaluation efforts, that the sites from which we source rock operate in a responsible manner and in compliance with our corporate responsibility practices. Through our due diligence, we sought and received a variety of information from OCP on their business, including key performance indicators on their environmental performance, community investment, labour profile, etc. We have encouraged OCP to make public some of this information which they have since done including a recent sustainability report. We continue to encourage them to do go even further and also keep their information up to date.

If you are looking for information on OCP's operations within the Western Sahara you can refer to their website at <http://www.ocpgroup.ma/en> or contact them directly.

If you have comments or concerns with the positions of the Canadian and US governments, I would recommend discussing it with them directly.

Thank you again for your continued interest in Agrium's business.

Sincerely,

A handwritten signature in dark ink, appearing to read "RD", is written over a horizontal line.

Richard Downey,  
Vice President, Investor/Corporate Relations and Market Research